

DIRECTORS' RESOLUTION

DIRECTORS' RESOLUTION PASSED PURSUANT TO THE COMPANY'S ARTICLES OF ASSOCIATION

Resolved:

1) That a Banking account(s) in the name of (hereinafter called "the Company") be opened with Indian Bank Singapore (hereinafter called "the Bank") at its Main Branch located at No: 3 Raffles Place, Bharat Building, Singapore 048617.

2) That the said Bank be authorised to honour Cheques, Bills of Exchange, Promissory Notes, Trust Receipts, Letters of Credit Applications, and Counter Guarantees drawn, endorsed, accepted, executed, or made on behalf of the Company either jointly or severally by any of its following officers

Name	Designation	NRIC / PP No
1.		
2.		
3.		

and to act on any instructions so given relating to the account(s), whether the same be overdrawn or not or relating to any of the transactions of the company.

3) That the above officers are also authorised to give instructions to place funds in fixed deposit, pledge such deposits as security withdraw the fixed deposits whether on maturity or otherwise and to give valid receipts discharges to the Bank in respect of the moneys in the fixed deposit account(s).

4) That the above officers are also authorised from time to time to open in the name of the Company any new accounts with the Bank and that the powers given in this resolution will continue to hold good for such new accounts.

5) That the above officers are also authorised from time to time to maintain and/or close any of the Company's accounts in accordance with and subject to the terms and conditions stipulated by the Bank.

6) That the Bank be authorised to accept facsimile and/or other forms of electronic instructions from the Company and that a "Letter of Indemnity" as acceptable to the Bank be furnished and that any Authorised Signatory of the company be authorised to execute the said Indemnity and or other documents related to this matter.

7) That the Bank be authorized to release information regarding the balance and/or any other information regarding the account/s as sought by person/s so authorised by the Company to receive such information and that a "Letter of Indemnity" as acceptable to the Bank be furnished and that any Authorised Signatory of the Company be authorized to execute the said Indemnity and/or other documents related to the matter.

8) That the Bank be authorised to accept Hold Mail instructions if so requested by the Company and that a "Letter of Indemnity" as acceptable to the Bank be furnished and that any Authorised Signatory of the Company be authorized to execute the said Indemnity and/or other documents related to this matter.

9) That any one of the Directors and the Secretary of the company be and are hereby authorised to certify to the Bank the name of the aforesaid officers and the offices respectively held by them together with specimens of their signatures and in case of any change in the aforesaid appointment and authorization to inform the Bank of such changes and to certify to the Bank the names of any new officers and the offices respectively held by them together with specimens of their signatures, and the Bank be and is hereby authorised to honour any instruments or documents signed by any new officer or officers in respect of whom it has received any such certificate(s) with the same force and effect as if the said new officers were named in the foregoing resolutions.

DIRECTOR

DIRECTOR

SECRETARY

Dated