

**FORMAT OF INDEMNITY TO BE FURNISHED BY THE
ACCOUNTTEES IN THEIR PERSONAL/COMPANY LETTERHEAD**

Indian Bank
No-3 Raffles Place
Bharat Building
Singapore 048617

Date :

Dear Sirs

RE : LETTER OF INDEMNITY

I/We refer to my account/s with your branch.

I/We **HEREBY REQUEST** and **AUTHORISE** you

- a) to honour any orders to remit, withdraw or transfer any or all moneys on any of my/our said accounts (deposit, current or otherwise) with you, and/or
- b) to receive, accept and act on any instructions with regard to inter - alia, the purchase or sale of foreign exchange, to accept and act on any application or request for the issue of Letter/s of Credit and any instructions in relation to any one of my/our said account or accounts with you (whether in credit or in debit or overdrawn thereby)

so long as such orders, instructions and/or applications are in writing signed by me / the authorised signatory/signatories and are transmitted to you whether through facsimile message or otherwise.

I/We CONFIRM that the authority given herein */is supplemental to the resolution passed by our Board of Directors relative to the establishment and / or operation of our account/s with you (in the even the customer is a corporate entity) and/is irrevocable and same may only be altered, amended or withdrawn with* the written confirmation from the authorised signatory/signatories of our company pursuant to d resolution to be passed by the Board of Directors of our company/my written confirmation.

In consideration of the above, I/we hereby confirm that I/we will at all times hereafter, indemnify and keep you indemnified against all claims and demands, action and proceedings, loss, damage, costs and expenses, which may be made, taken, incurred or suffered by you in connection with or in any manner arising out of your agreement to accept and act on transmitted through the facsimile messages.

For the further consideration aforesaid and as a separate and independent stipulation, I/we **HEREBY CONFIRM** that no such orders, applications or instructions relative to my/our said account/s received through facsimile message and acted upon by you shall at any time be open to dispute as to the authenticity or validity thereof or be called into question in any Court or be the subject matter of any review or appeal and the said orders, applications or instructions transmitted through facsimile shall at all time bind me/us jointly and severally in all transactions between you and me/us.

I/We **HEREBY CONFIRM** that notwithstanding anything herein contained, you are not obliged or bound to accept and/or act on any such orders, application instructions so transmitted through facsimile at any time or at such times as you may in your own discretion deem fit.

Dated this day of

Yours faithfully
